

This document contains the most important information regarding the Allianz MyHome Insurance (MYHOME) product. Comprehensive pre-contractual and contractual information regarding the product is contained in the Benefits Guide, including the Customer Information and General Terms and Conditions (hereinafter: GTC), which are available at the following location: https://www.allianz.hu/hu_HU/lakossagi/dokumentumtar.html#TabVerticalNegative1775451364

What is this type of Insurance?

Home insurance provides coverage for damage to real estate (apartments, single-family homes, vacation homes, etc.) and/or the personal property located therein.



What Is Insured?

The insurance is available in three different packages.

The coverage applies to the risks listed in the table below:

Coverage	Insured events/Services	Plus	Max	Pro
FLEXA	Fire (including smoke and soot damage)	✓	✓	All risks
	Lightning	✓	✓	All risks
	Explosion, blasts	✓	✓	All risks
	Impact of a third-party vehicle	✓	✓	All risks
NATCAT	Windstorm	✓	✓	All risks
	Downpour	✓	✓	All risks
	Hail storm	✓	✓	All risks
	Snow pressure	✓	✓	All risks
	Flood	✓	✓	All risks
	Landslide	✓	✓	All risks
	Earthquake	✓	✓	All risks
	Falling rocks and soil	✓	✓	All risks
	Collapse of unknown structures and hollows	✓	✓	All risks
	Falling of objects from outside of an insured object	✓	✓	All risks
Private Liability	General liability insurance	10 million HUF	basic (10 million HUF) or increased (30 million HUF) limit	
	Building owner's liability insurance			
Home Assistance	Emergency Home Assistance	✓	✓	✓
	Multi Appliance insurance	✓	✓	✓
Water damages	Pipe burst	with limit	✓	All risks
	Roof leakage			
	Unblocking of drains			
	Loss due to escape of water			
Glass	Basic glass	with limit	✓	All risks
	Special glass			
Theft (Burglary, Robbery, Sneak Theft, Trick Theft)	Stealing of building parts and accessories	✓	✓	All risks
	Robbery			
	Sneak Theft, Trick Theft			
Vandalism	Stealing of building parts and accessories	with limit	✓	All risks
	Vandalism			
	Graffiti damage			
Short circuit and overvoltage	Short circuit	with limit	✓	All risks
	Overvoltage			
Insured expenses	Compensation for costs of mitigating damage	with limit	✓	All risks
	Compensation for rent of temporary accommodation			
	Compensation for other costs			
Optional supplementary insurances	Supplementary family accident insurance	Optional	Optional	Optional
	Supplementary family life insurance			
	Supplementary health insurance for high-value diagnostic care			
	Supplementary legal protection insurance			
	Medical call center service			



What Is not Insured?

- ✗ Property items that are not listed as insurable property in the General Terms and Conditions, or that are listed as non-insurable property in the terms and conditions, such as data files stored on data storage devices;
- ✗ Items excluded by the insurance terms and conditions, such as damage caused by acts of terrorism, war, invasion, civil war, counter-revolution, revolution, military or popular uprising, martial law, violent seizure of power, or attempts thereof;
- ✗ Damage related to business activities listed in the General Terms and Conditions, e.g., operation of slot machines, pubs, and antique dealing.
- ✗ Damage, events, and property that are excluded from coverage or defined as non-compensable damage under the terms and conditions or clauses of the contract for specific insured events, such as damage resulting from smoking in the case of fire damage; damage to building glazing in the case of storm damage; in the case of flood and water damage, damage caused by rising groundwater and inland flooding; in the case of burst pipe damage damage to exterior plaster caused by a faulty gutter; in the case of water seepage damage, damage to exterior plaster caused by rainwater; in the case of glass damage, glass damage to buildings undergoing renovation.
- ✗ Exclusions are listed in clauses I./13, II./5.A, II./5.B, III./4, and IV./6 of the terms and conditions.



Are there any restriction on cover?

- ! Intentional or grossly negligent conduct by the persons specified in the terms and conditions exempts the insurer from providing insurance benefits.
- ! If a deductible applies, its amount will be deducted from the total loss and borne by the insured.
- ! The contract may specify indemnity limits as the upper limits of coverage within the sum insured.
- ! The extent of the insurance benefit may be affected by proportional adjustment due to underinsurance.
- ! For the Plus package, the insurer applies a limit for Water Damage, Glass Breakage, Vandalism, Short Circuit and Overvoltage, as well as reimbursement of costs related to the insured event.



Where am I covered?

- ✓ Property insurance provides coverage for damage occurring at the location of risk specified by the policyholder.
- ✓ In the case of liability insurance, the territorial scope covers the countries of the European Economic Area.
- ✓ The coverage of Supplementary Family Accident Insurance and Supplementary Family Life Insurance extends to insured events occurring anywhere in the world. The supplementary coverage for high-value diagnostics applies to insured events occurring in Hungary and to healthcare services received in Hungary.



What are my obligations?

- When entering into the contract, you must answer the questions truthfully and inform the insurer of any claims that occurred prior to the contract's conclusion.
- If there are any changes to the information provided at the time of signing the contract, you must report them within 15 days. You must notify the insurance company of any changes to your email address or phone number within 8 days.
- The insurance premium must be paid on time.
- You must fulfill all obligations that can help prevent damage from occurring.
- If a loss occurs, it must be reported to the insurer; furthermore, the loss must be mitigated in a manner generally expected in the given situation, and care must be taken to preserve the condition resulting from the loss at least until the insurer has agreed on the assessment of the loss.
- You must provide all relevant and necessary information regarding the loss, including whether you are entitled to compensation or benefits from another source in connection with the loss, and you must make the necessary documents available to the insurer.



When and how do I pay?

- The insurance premium can be paid by direct debit from a bank account (based on a direct debit authorization), by bank transfer, by credit card, or by check.
- The premium can be paid on a monthly, quarterly, semi-annual, or annual basis, according to the schedule chosen by the policyholder.
- The first premium is due upon the conclusion of the contract, and subsequent premiums must be paid on the first day of the insurance period to which the premium applies.
First premium: the premium payable on the first due date, including the monthly, quarterly, semi-annual, or annual premium based on the payment frequency, as well as – if the commencement of coverage precedes the insurance anniversary—the premium for the partial period between these two dates.



When does the cover start and end?

- The insurer's coverage begins on the date specified in the insurance policy. The insurer's coverage ends upon termination of the contract for any reason.
- The start of risk coverage for supplemental insurance
 - coincides with the start of risk coverage under the Basic Insurance, provided that it was concluded at the same time as the Basic Insurance contract,
 - the date specified in the declaration regarding the conclusion of the supplemental insurance; in the absence of such a date, 12:00 a.m. on the day following the insurer's receipt of the declaration
- The insurer assumes the risk of flooding with a 15-day waiting period; coverage for this risk begins at 00:00 on the 16th day following receipt of the proposal.
- The insurer imposes a 6-month waiting period starting from the commencement of coverage under the Supplementary Family Life Insurance policy, as well as from any increase in the sum insured, or in the case of a new insured person.
- For insurance covering high-value diagnostic services, the insurer imposes a 6-month waiting period starting from the commencement of coverage, as well as for new insured individuals.



How can I cancel the contract?

- An indefinite-term contract may be terminated in the manner specified in the terms and conditions. Notice of termination must be received by the insurer at least thirty days prior to the policy anniversary. In this case, the contract terminates on the day preceding the policy anniversary indicated on the policy.
- Pursuant to Section 124/C of the Act, with respect to property insurance contracts for residential real estate entered into for an indefinite term, the policyholder is entitled to exercise an additional option to terminate the contract free of charge in March of each year – provided the notice is received by the insurer by March 31 – to exercise, at no cost, an additional option to terminate the contract effective April 30 of that year, subject to the rules governing ordinary termination. The insurer shall notify the contracting party of this termination option by February 15 of each year.
- The contract may also be terminated by mutual agreement.
- The contract also terminates if an event occurs that makes it no longer in your interest to maintain the contract. This includes, for example, if you sell the insured property or if it is completely destroyed. In such cases, the contract terminates on the date the event giving rise to the termination occurs, or on another date specified in the terms and conditions of the contract.
- The contract also terminates if the insurance premium is not paid by the due date. In this case, the contract terminates retroactively to the due date of the premium following the expiration of the deadline specified in the payment notice, or, in the case of partial premium payments, as of the last day on which the premium was paid, unless the insurer enforces the premium claim through legal proceedings.
- In the case of supplemental insurance, all components of the supplemental insurance shall terminate simultaneously with the termination of the Basic Insurance. If the Basic Insurance remains in force, the policyholder may terminate the supplemental insurance in writing at any time. The termination date is the date specified by the policyholder in the notice of termination of the supplemental insurance; in the absence of such a date, it is the day following the date the notice is received by the insurer.